

ALBUQUERQUE DEVELOPMENT COMMISSION

Sherman McCorkle, Chairman Grayson Lee Trussell, Vice-Chairman John Mechenbier Paul Silverman James Strozier

Please Note: A time limit may be imposed on all parties in interest to each case. Limits shall be as follows:

Staff Report:
Applicant:
Other Interested Parties:
Applicant Rebuttal:
Staff Rebuttal:
Tive Minutes
Two Minutes
Two Minutes
Two Minutes

Floor Closed: Commissioners' discussion and vote

SUMMARY MINUTES

Thursday, May 19, 2016 2:00 P.M. 600 2nd Street, Basement Hearing Room, Albuquerque, NM 87102

1. Call to Order 2:01 p.m.

2. Changes and/or Additions to the Agenda

Move the update on Local Economic Development Act (LEDA) Projects to next hearing.

A motion was made by Commissioner Silverman and seconded by Commissioner Strozier for approval. Motion carried 5-0.

3. Approval of Minutes for February 18, 2016 Meeting

A motion was made by Commissioner Trussell for approval of minutes for the meeting on February 18, 2016. Commissioner Strozier seconded the motion. Motion carried 5-0.

4. Announcements / Public Comments

None.

5. MRA Manager's Report

Ms. Rebecca Velarde, Metropolitan Redevelopment Manager, introduced Chris Tebo, who is a new Assistant City Attorney. She gave an update on the Imperial Building and the Entertainment Hub/Parking Garage in addition to City-owned properties on Central and Unser, 3rd and Marquette, and Central and Alcazar. She continued her report with an update on the De Anza Motor Lodge and the El Vado Motel. Finally, she gave an update on the Rail Yards.

- 6. Old Business
 - a. Update on Local Economic Development Act (LEDA) Projects
 - b. Update on Entertainment Hub/Parking Garage Redevelopment on 1st and Central Ms. Joan Black gave an update on progress related to the Entertainment Hub/Parking Garage.

- 7. New Business None.
- 8. Adjourn to June 16, 2016 2:25 p.m.

Albuquerque Development Commission (ADC) members attended a tour of the Imperial Building, which is located between 2^{nd} and 3^{rd} Streets on Silver Avenue in Downtown Albuquerque.

(The ADC has the ability to go into closed session pursuant to Section 10-15-1(H)(8), NMSA 1978, of the Opening Meetings Act which allows the meeting to go into closed session to discuss the purchase, acquisition or disposal of real property.)

NOTICE TO PERSONS WITH DISABILITIES: If you have a disability and require special assistance to participate in this meeting, please call TTY at 1-800-659-8331 at least three (3) days prior to the meeting/hearing date. For inquiries regarding this agenda, please call Rebecca Velarde (505) 924-3844.